

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2017 calendar year, or tax year beginning 4/01, 2017, and ending 3/31, 2018

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☒ Amended return
☐ Application pending

C

Skagit Land Trust
 PO Box 1017
 Mount Vernon, WA 98273

D Employer identification number

91-1533402

E Telephone number

(360) 428-7878

G Gross receipts \$ 5,115,873.

F Name and address of principal officer: Molly Doran

Same As C Above

H(a) Is this a group return for subordinates? ☐ Yes ☒ NoH(b) Are all subordinates included? ☐ Yes ☐ No
If 'No,' attach a list. (see instructions)I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527J Website: www.skagitlandtrust.org

H(c) Group exemption number

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: 1992 M State of legal domicile: WA

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <u>Protection of wildlife habitat, open space and natural lands for the benefit of our community and as a legacy for future generations.</u>		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	16
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	16
	5	Total number of individuals employed in calendar year 2017 (Part V, line 2a)	5	9
	6	Total number of volunteers (estimate if necessary)	6	350
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 3,288,562.	Current Year 4,736,659.
	9	Program service revenue (Part VIII, line 2g)	42,345.	12,270.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	92,290.	188,347.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	13,725.	8,974.
	12	Total revenue — add lines 8 through 11 (must equal Part VIII, column (A), line 12)	3,436,922.	4,946,250.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	25,000.	34,500.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	392,729.	481,869.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 83,771.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	369,499.	412,113.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	787,228.	928,482.
19	Revenue less expenses. Subtract line 18 from line 12	2,649,694.	4,017,768.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year 12,026,856.	End of Year 17,026,327.
	21	Total liabilities (Part X, line 26)	173,620.	1,162,945.
	22	Net assets or fund balances. Subtract line 21 from line 20	11,853,236.	15,863,382.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date	
	John Hunt		Treasurer	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Judy C. Jones, CPA	Judy C. Jones, CPA	10/26/18	P00281100
	Firm's name	Firm's EIN ▶ 82-5107131		
	Firm's address	Phone no. (206) 525-5170		

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

BAA For Paperwork Reduction Act Notice, see the separate instructions.

TEEA0113L 08/08/17

Form 990 (2017)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:

Protection of wildlife habitat, open space and natural lands for the benefit of our community and as a legacy for future generations.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ 319,931. including grants of \$) (Revenue \$ 3,482.)

Stewardship: Over 400 volunteers cared for 41 conservation areas, monitored 26 conservation easements and served on committees associated with land management. Restoration projects restored natural habitat and processes at Trumpeter Creek and at 12 other conservation areas. Skagit Land Trust (SLT) partnered with 16 organizations in stewardship and hosted interns from local colleges, National and Community Service, and The Nature Conservancy.

4b (Code:) (Expenses \$ 296,366. including grants of \$ 34,500.) (Revenue \$ 8,589.)

Land Conservation: Eight land conservation projects were completed including the purchase of Yellow Bluffs/Kelly's Point and the donation of Guemes Valley, land donation on Fidalgo Bay, a conservation easement on Padilla Bay, expansion through purchase of the March Point Heronry, Barr Creek, Hurn-Alterra and Muddy Creek Conservation Areas. SLT assisted partners to conserve three properties on the Skagit River.

4c (Code:) (Expenses \$ 148,778. including grants of \$) (Revenue \$ 199.)

Outreach and Communication: SLT conservation areas experienced over 24,000 visits. Public conservation easements SLT conserves experienced over 140,000 visits. SLT's Youth Program had over 1,000 young people participate. SLT's Citizen Science Program contributed to research on heronries and amphibians. SLT's Public Policy endeavors helped protect Blanchard Mountain. SLT held over 15 events and educational tours.

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ▶ 765,075.